



16 January 2017

## **Announcement to the New Zealand Exchange**

Infratil Limited advises that it has acquired its own securities. The following information is provided in accordance with Listing Rules 7.12

Class of security:	Ordinary Shares
ISIN:	NZIFTE0003S3
Number of Ordinary Shares acquired:	500,000
Acquisition price (average):	\$2.81
Date acquired:	13 January 2017
Payment:	In cash
Amount paid up:	Fully paid up Ordinary Shares
Percentage of the total class of securities issued (after the acquisition):	0.09%
Reason for the acquisition:	Considered by the Directors to be in the best interests of the Company and shareholders.
Specific authority for the acquisition:	Buyback to be carried out pursuant to Infratil's continuing Share Buyback Programme outlined in its 2016 Notice of Meeting.
Total number of Ordinary Shares in existence after the acquisition:	567,063,166
Total number of Ordinary Shares in existence after acquisition and after deduction of Treasury Stock:	560,553,166
Treasury stock:	Shares acquired will be held as treasury stock

Mark Flesher