



23 January 2017

Announcement to the New Zealand Exchange

Infratil Limited advises that it has acquired its own securities. The following information is provided in accordance with Listing Rules 7.12

Class of security:	Ordinary Shares
ISIN:	NZIFTE0003S3
Number of Ordinary Shares acquired:	500,000
Acquisition price (average):	\$2.925
Date acquired:	20 January 2017
Payment:	In cash
Amount paid up:	Fully paid up Ordinary Shares
Percentage of the total class of securities issued (after the acquisition):	0.09%
Reason for the acquisition:	Considered by the Directors to be in the best interests of the Company and shareholders.
Specific authority for the acquisition:	Buyback to be carried out pursuant to Infratil's continuing Share Buyback Programme outlined in its 2016 Notice of Meeting.
Total number of Ordinary Shares in existence after the acquisition:	567,063,166
Total number of Ordinary Shares in existence after acquisition and after deduction of Treasury Stock:	560,053,166
Treasury stock:	Shares acquired will be held as treasury stock

Mark Flesher