TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
Please provide any other relevant
details on additional pages)

of Issuer Infratil	Limited						
Name of officer authorised to make this notice Kevin Baker		Authority for event, e.g. Directors' resolution					
Contact phone number 04 47	73 3663 Contact fa:	o4 473 238	3	Date	5 / 6 / 2	2014	
Tick as appropriate Is	onus If ticked, sue state whether: Taxable ts Issue Capital renouncable change (e / Non Taxable	If tio	ersion	Rights Issue nterest X Renouncable Full Year Spec		
EXISTING securities affected by this If more than one security is affected by the event, use a separate form.							
Description of the class of securities	atil 15 June 2016 Bonds			ISIN	NZIFTD0150S4 If unknown, contact NZX		
Details of securities is:	sued pursuant to this event	If more than one cla	ss of security is t	to be issued, use a s	eparate form for each class.		
Description of the class of securities				ISIN	If unknown, contact NZX		
Number of Securities to be issued following event			Minimum Entitlement		Ratio, e.g fo	or	
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not		Treatment of Frac				
Strike price per security for Strike Price available.	applicable	Tick if pari passu	OR exp	ovide an blanation he lking			
Monies Associated with	th Event Dividend payable, Call p	ayable, Exercise price,	Conversion price	e, Redemption price,	Application money.		
Amount per security	In dollars and cents Interest at 8.5%	Source of Payment					
Currency	NZD		entary dend ails -	Amount per secur	· 1 *		
Total monies	\$2,125,000	-	ule 7.12.7	Date Payable	13 June, 201	14	
Taxation		Атог	nt per Security in	Dollars and cents to	o six decimal places		
In the case of a taxable bor issue state strike price	Resident Withholdin	ng Tax		Credits (Give det	ails) \$		
Timing (Refer	Appendix 8 in the Listing Rules)						
Record Date 5pm For calculation of entitleme must be the last business of a week		Also, Intere Conv of app	cation Date Call Payable, Div st Payable, Exerce ersion Date. In the blications this mususiness day of the	cise Date, e case st be the	une, 2014		
Notice Date Entitlement letters, call not conversion notices mailed	ces,	For th Must	nent Date e issue of new se be within 5 busine ord date.				

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:



