TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

of Issuer Infratil Limite	ed						
Name of officer authorised to make this notice Kevin Baker		Authority for event, e.g. Directors' resolution					
Contact phone number 04 473 239	Contact fax number	04 473 2388	3	Date	7 /	2 / 2014	
Nature of event Tick as appropriate Bonus Issue Rights Issue non-renounce		/ / / / / / / / / / / / / / / / / / /	If tio	ersion	Interest X Full Year	Rights Issue Renouncable	
EXISTING securities affected by this If more than one security is affected by the event, use a separate form.							
Description of the class of securities	5 November 2017 Bonds			ISIN	NZIFTD01		
Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.							
Description of the class of securities				ISIN	lf unknown, c	contact NZX	
Number of Securities to be issued following event			Minimum Entitlement		Ratio, e.g	for	
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not	Tick if	Treatment of Frac	ctions vide an			
Strike price per security for any iss Strike Price available.	applicable rue in lieu or date	pari passu	OR exp	olanation			
Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.							
	erest at 8.0%	Source of Payment					
Currency	ĬD.		idend	Amount per secu in dollars and cer	' 1		
Total monies \$1,	,622,230		details - Listing Rule 7.12.7		14 F	ebruary, 2014	
Taxation Amount per Security in Dollars and cents to six decimal places							
In the case of a taxable bonus issue state strike price	\$ Resident Withholdin	g Tax		Credits (Give det	tails) \$		
Timing (Refer Appendix	x 8 in the Listing Rules)						
Record Date 5pm For calculation of entitlements - must be the last business day of a week	5 February, 2014	Also, Intere Convi	cation Date Call Payable, Div st Payable, Exerce ersion Date. In the blications this mus usiness day of the	cise Date, e case st be the	February, 201	14	
Notice Date Entitlement letters, call notices, conversion notices mailed		For the	ment Date le issue of new se be within 5 busine ord date.				

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm: Security Code:

Security Code:



