

31 July 2019

Completion of acquisition of Vodafone New Zealand

On 14 May 2019 a consortium comprising Infratil Limited ("Infratil") and Brookfield Asset Management Inc. ("Brookfield") announced it had executed a conditional agreement to acquire Vodafone New Zealand Limited ("Vodafone NZ") from Vodafone Group Plc for an enterprise value of NZ\$3.4 billion (the "Acquisition").

Following the Commerce Commission clearance and Overseas Investment Office approvals which were announced on 12 July, Infratil confirms that the Acquisition was completed today.

Infratil's Chief Executive Marko Bogoievski said "we are very pleased to complete the Acquisition and look forward to working with Brookfield and supporting the Vodafone NZ management team in bringing world class services to New Zealanders".

Any enquiries should be directed to:

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