

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD
Section 2: Capital change details	
Number issued	1,030,793
Nominal value (if any)	N/A
Issue price per security	\$4.8814
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.1563%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of shares under the Dividend Reinvestment Plan pursuant to Board resolution dated 12 November 2019
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	660,566,454 (ordinary shares) 775,000 (Treasury Stock)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Pursuant to Board resolution dated 12 November 2019 and NZX Listing Rule 4.8.1
Terms or details of the issue (for example: restrictions, escrow arrangements)	The shares rank pari passu with the existing ordinary shares
Date of issue	13/12/2019

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Phillippa Harford
Contact person for this announcement	Phillippa Harford
Contact phone number	+64 4 473 3663
Contact email address	info@infratil.com
Date of release through MAP	13/12/2019