

6 October 2023

## **Infratil announces Andrew Carroll as its new CFO**

Infratil Limited (“IFT”) today announced that Andrew Carroll will join the company as its new Chief Financial Officer (“CFO”) in late November 2023, succeeding Phillippa Harford who is stepping down after 8 successful years in the role.

Alison Gerry, Infratil’s Chair, said that Phillippa Harford will remain involved in a governance capacity with a number of Infratil investments, including as the Chair of One NZ and a director of NZX listed Manawa Energy and RetireAustralia, alongside her role as a Partner with Morrison & Co.

“Phillippa has been an outstanding CFO since taking over the reins in 2015, supporting Infratil’s investment strategy, and recently leading the efforts on the successful acquisition of the other half of One NZ. I would like to thank Phillippa for her contribution to Infratil’s excellent performance for its shareholders.

“Andy joins Infratil with over 30 years of experience in financial, commercial and operational roles, particularly in telecommunications and infrastructure sectors. He spent 12 years at Chorus, initially as CFO and most recently as GM Customer & Network Operations. He was the EY CFO of the year in 2017. He previously worked at Telecom in corporate finance and M&A roles, and had a decade of experience as an investment banker at Credit Suisse First Boston NZ.”

Mr Carroll will join Morrison & Co on 1 November 2023 and formally transition into the role of Infratil CFO at the conclusion of the FY24 Interim Results on or around 22 November 2023.

As part of the transition, Infratil Finance Director Matthew Ross has been appointed as Deputy CFO. He joined Infratil in 2010, and is an Executive Director at Morrison & Co with an extensive financial background, covering financial reporting, investment management, M&A, and investor relations. Matt is a director of Wellington International Airport.

Any enquiries should be directed to:

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