



Human Rights and Modern Slavery Position Statement

Our position on human rights and modern slavery

The Board of Directors (**Board**) of Infratil Limited¹ (Infratil) believes that the respect of human rights is a fundamental part of society and supports the protection and advancement of human rights globally.

The Board acknowledges the work of the United Nations and accepts its standards of achievement for all peoples and nations within the Universal Declaration of Human Rights² (the **Declaration**). Human rights are rights inherent to all human beings, and based on the Declaration, we understand that infringements on human rights can occur in many forms and across many countries and industries.

Modern slavery is a contemporary form of slavery and is denoted within the Declaration (Article 4) as a violation of human rights. The term modern slavery is used to cover a broad range of exploitative practices in modern society, defined in the Australian Modern Slavery Act 2018 (Cth) (**Act**).

The Board believes that action should be taken globally to minimise the number of people in forms of modern slavery. The Board also understands that Infratil's investments and procurement decisions may expose us to indirect breaches of human rights and modern slavery. The Board does not tolerate activities, including within its investment portfolio, that infringe on human rights or support modern forms of slavery.

Our response to human rights and modern slavery

The Board, supported by Morrison & Co, makes the following commitments in relation to its operations and investments:

- to integrate human rights and modern slavery risks into our investment and risk management processes.
- to undertake a modern slavery risk review of sectors in which Infratil invests, the details of which are available in our annual Modern Slavery Report.
- to engage with Portfolio Entities to understand and support improvement over time in their approach to assessing and managing the risk of human rights breaches and modern slavery in their business and supply chains as outlined in our annual Modern Slavery Report.
- to periodically undertake a modern slavery risk review of Infratil's corporate supply chain, the details of which are available in our annual Modern Slavery Report.
- to have corporate policies and procedures in place that promote the upholding of human rights and mitigation of modern slavery risk.
- to report in accordance with the Act.
- supporting Infratil's Portfolio Entities with their reporting in accordance with any applicable modern slavery legislation in the jurisdictions in which they operate, including the Act.

This statement will be reviewed by the Board biennially.

¹ References to Infratil are references to Infratil Limited only. References to Portfolio Entities are references to all entities in which Infratil has invested, including subsidiaries and associates.

² United Nations, 1948: The Universal Declaration of Human Rights.