



Human Rights and Modern Slavery Position Statement

Our position on human rights and modern slavery

The Board of Directors (**Board**) of Infratil Limited¹ (Infratil) respects human rights and supports the protection and advancement of human rights globally.

The Board acknowledges the work of the United Nations and the rights and freedoms for all peoples set out in the Universal Declaration of Human Rights² (the Declaration). Infringements of human rights can occur in many forms and across many countries and industries.

Modern slavery is a contemporary form of slavery, which is prohibited by the Declaration (Article 4) as a violation of human rights. The term modern slavery is used to cover a broad range of exploitative practices, including trafficking in persons, slavery, servitude, forced labour, debt bondage, deceptive recruiting for labour or services, and the worst forms of child labour, as defined in the Australian Modern Slavery Act 2018 (Cth) (**Act**).

The Board believes that action should be taken globally to minimise the number of people in modern slavery. The Board also understands that Infratil's investments and procurement decisions may expose it to modern slavery and human rights risks within its operations and supply chains. The Board does not tolerate activities, including within its investment portfolio, that infringe on human rights or support modern forms of slavery.

Our response to human rights and modern slavery

The Board, supported by Infratil's external manager, Morrison, makes the following commitments in relation to Infratil's operations and investments to integrate consideration of human rights and modern slavery risks into our investment and risk management processes.

- to undertake a modern slavery risk review of sectors in which Infratil invests, the details of which are available in our annual Modern Slavery Statement.
- to engage with Portfolio Entities to understand and support improvement over time in their approach to assessing and managing the risk of human rights breaches and modern slavery in their business and supply chains as outlined in our annual Modern Slavery Statement.
- to periodically undertake a modern slavery risk review of Infratil's corporate supply chain, the details of which are available in our annual Modern Slavery Statement.
- to have corporate policies and procedures in place that promote upholding human rights and which seek to mitigate modern slavery risk, including policies relating to responsible investment, procurement and whistleblowing].
- to report in accordance with the Act and any other applicable modern slavery legislation in the jurisdictions in which Infratil operates.³
- to support and encourage Infratil's Portfolio Entities to develop their internal capability and capacity to undertake reporting in accordance with any applicable modern slavery legislation in the jurisdictions in which they operate, including the Act.
- to provide appropriate internal training on identifying and responding to modern slavery risks.
- to establish processes for proportionate remediation where modern slavery is identified in Infratil's operations or supply chains.
- to assess the effectiveness of actions taken to address modern slavery risk and to review and improve related policies and processes over time.

This statement is reviewed by the Board biennially.

¹ References to Infratil are references to Infratil Limited only. References to Portfolio Entities are references to all entities in which Infratil has invested, including subsidiaries and associates.

² United Nations, 1948: The Universal Declaration of Human Rights.

³ The Modern Slavery Bill (NZ) is progressing through Parliament.