

# Digital Infrastructure Overview

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**Infratil**



# Digital Infrastructure Overview

## Digital Infrastructure has emerged as one of the most sought-after infrastructure asset classes



- The sector came into the pandemic with positive tailwinds around the exponential growth in data usage and need for connectivity, fuelling requirements for investment into data centres mobile towers and fibre
- Infratil exposed shareholders early to these trends as global demand digital infrastructure surges
- There have been ~US\$120 billion of reported deals over the last 5 years with fibre, data centres and towers the most popular investments spread across a wide base of investors
- Connectivity is a lifeline for billions of people, and are a fundamental requirement for societal development
- Data centres are high margin, long-dated assets with strong defensive characteristics
- The increasing volume of data usage and transmission through 5G networks will increase demand in data storage and drive further growth for data centres
- Morrison & Co has an experienced and expert team to navigate this fast-growing sector, and manages a strong portfolio of digital infrastructure assets

# Global demand for digital infrastructure is accelerating

## Infratil has exposed shareholders early to this emerging trend



### North America



- Invested in 2016
- US\$50 million commitment to California based Clearvision Ventures to gain exposure to start-up ventures of relevance to Infratil's core sectors

### Australia and New Zealand

- Invested in 2016
- Australia's most secure and resilient data centre provider
- Recent expansion into New Zealand
- Revenues underpinned by long-term contracts with high quality counterparties

### New Zealand

- Invested in 2019
- Integrated telecommunications company with strong presence across all key product and customer segments
- Extensive national network of mobile towers, spectrum and fibre assets

### Investable Ideas



Data Centres



Integrated Telco



Mobile Towers



Fixed Line Networks



Subsea Cables



Satellites



Small Cell Networks