



HUMAN RIGHTS AND MODERN SLAVERY POSITION STATEMENT

Our position on human rights and modern slavery

The Board of Directors (**Board**) of Infratil Limited¹ (**Infratil**) believes that the respect of human rights is an integral part of society, and that human rights infringement, exhibited in any form, should be globally eradicated.

The Board acknowledges the work of the United Nations (**UN**) and accept its standards of achievement for all peoples and nations within the Universal Declaration of Human Rights² (the **UN Declaration**). Human rights are rights inherent to all human beings, regardless of gender, nationality, place of residency, sex, ethnicity, religion, colour or other categorisation. Based on the UN Declaration, we understand that infringements on human rights can occur in many forms and across many countries and industries.

Modern slavery is a contemporary form of slavery and is denoted within the UN Declaration (Article 4) as a violation of human rights. The term modern slavery is used to cover a broad range of exploitative practices, such as deceptive recruiting, debt bondage, and forced labour in modern day society.

The Board believes that action should be taken globally to minimise the number of people in forms of modern slavery. The Board also understands that Infratil's investments may be exposed to the risk of human rights breaches and modern slavery, particularly if the procurement activities undertaken by Portfolio Entities are not managed appropriately, and the Board does not tolerate activities, including within Portfolio Entities, that prolong infringements on human rights and support modern forms of slavery.

Our response to human rights and modern slavery

The Board is committed to ensure that the following activities are undertaken:

- Understanding and monitoring the materiality of human rights and modern slavery risks within each of the sectors that Infratil's Portfolio Entities operate in.
- Seeking to ensure that each Portfolio Entity has assessed and is managing the risk of human rights breaches and modern slavery within its business (including the sector-based risks that have been identified by Infratil) and is focussed on the measures it can take to assess and mitigate these risks.
- Optimising Infratil's corporate systems and processes, and seeking to ensure that Morrison & Co's corporate systems and processes are optimised, to minimise the risk of Infratil being complicit in human rights and modern slavery violations.
- Ensuring that Infratil reports in accordance with the Australian Modern Slavery Act (2018).
- Supporting Infratil's Portfolio Entities in their reporting in accordance with legislation in the jurisdictions in which they operate, including the Australian Modern Slavery Act (2018).

This statement will be reviewed by the Board annually.

¹ References to Infratil are references to Infratil Limited only. References to Portfolio Entities are references to all entities in which Infratil has invested, including subsidiaries and associates.

² United Nations, 1948: *The Universal Declaration of Human Rights*. Contribution of Dr. Charles Malik, Alexandre Bogomolov, Dr. Peng-chun Chang, René Cassin, Eleanor Roosevelt, Charles Dukes, William Hodgson, Hernan Santa Cruz and John P Humphrey. United Nations, Paris, France.