



Wellington Airport reviews impact of Covid-19

Wellington International Airport Limited (WIA) is continuing to assess the impact of Covid-19 on its business, including as a result of the New Zealand Government's announcement to close its border to international travellers.

While the full impact of Covid-19 on both international and domestic air traffic is uncertain, we know it will materially impact WIA's revenues for an as yet unknown period of time. However, WIA is a resilient business, with available bank facilities and supportive shareholders. Like other companies affected by this situation, WIA is deferring capital projects and is under strict cost management.

Notwithstanding, S&P have placed all rated Australian and New Zealand Airports on CreditWatch Negative as a result of the reduction in passenger numbers (see attached).

WIA continues to work with our airline partners and remains committed to airport operations and supporting the Government and border agencies.

Ends

For further information please contact:

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