



12 December 2013

Announcement to the New Zealand Exchange

Infratil Limited advises that it has acquired its own securities. The following information is provided in accordance with Listing Rules 7.12

Class of security:	Ordinary Shares
ISIN:	NZIFTE0003S3
Number of Ordinary Shares acquired:	400,000
Acquisition price (average):	\$2.2707
Date acquired:	11 December 2013
Payment:	In cash
Amount paid up:	Fully paid up ordinary shares
Percentage of the total class of securities issued (after the acquisition):	0.07%
Reason for the acquisition:	To acquire an equivalent number of ordinary shares as will be issued pursuant to Infratil's Dividend Reinvestment Plan for the dividend of NZD 3.75 cents per ordinary share payable on 13 December 2013.
Specific authority for the acquisition:	Buyback to be carried out pursuant to Infratil's continuing Share Buyback Programme outlined in its 2013 Notice of Meeting.
Total number of Ordinary Shares in existence after the acquisition:	586,731,916
Total number of ordinary shares in existence after acquisition and after deduction of Treasury Stock:	560,593,992
Treasury stock:	Shares acquired will be held as treasury stock

K M Baker