

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
INFRATIL LIMITED	ABN144728307

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market (NZX only)
---	------------------	----------------------

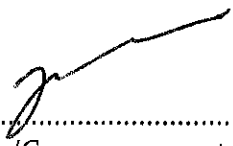
Details of all shares/units bought back

2	Number of shares/units bought back	1,183,615
3	Total consideration paid or payable for the shares/units	NZ\$2,684,133.96
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$2.28 date: 12 December 2013 lowest price: \$2.2487 date: 10 December 2013

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: 
(Director/Company secretary)

Date: 13 December 2013

Print name: Marko Bogoevski

== == == == ==