



4 April 2014

Infratil completes investment in Australian PPP fund

On 20 December 2013, Infratil announced that it had entered into a conditional commitment of A\$100 million to pursue greenfield availability based public-private partnership (PPP) opportunities in Australia via the Australian Social Infrastructure Partners (ASIP) platform. ASIP is an investor in the South East Queensland Schools PPP and New Royal Adelaide Hospital PPP.

The conditions to the commitment have now been fulfilled, and Infratil has subscribed for 55.6% of the units in each vehicle. On subscription, Infratil paid an initial contribution of A\$12 million, reflecting Infratil's share of capital called for ASIP's investments and returns to date. The balance of the A\$100m commitment is likely to be called over a 2-3 year period as bids for PPP opportunities are progressed.

Infratil's CEO, Marko Bogoievski, said "Infratil remains attracted to the Australian PPP market, and believes that the ASIP platform represents the best means of accessing the significant pipeline of PPP development opportunities we see across the education, health and transport sectors".

Marko Bogoievski
Chief Executive Officer