

Infratil Limited
ASX Full Year Information - 31 March 2015

Lodged with the ASX under Listing Rule 4.3A

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Infratil Final Dividend Notice - filed with ASX on 19 May 2015

Infratil Special Dividend Notice - filed with ASX on 19 May 2015

Infratil Audited Financial Statements 31 March 2015 - filed with ASX on 19 May 2015

Infratil Results Presentation 31 March 2015 - filed with ASX on 19 May 2015

Infratil Media Release Year Ended 31 March 2015 - filed with ASX on 19 May 2015

Rule 4.3A

Infratil Limited
Appendix 4E
Full Year Report

1. Reporting Periods

Current reporting period 12 Months ended 31 March 2015
Previous corresponding period 12 Months ended 31 March 2014

2. Results for Announcement to the Market
(This report is based on the audited accounts)

	12 months ended 31 March 2015 \$NZ Millions	12 months ended 31 March 2014 \$NZ Millions	Movement %
2.1 Revenue from ordinary activities	1,657.4	1,515.8	9.3%
2.2 Profit from ordinary activities after tax attributable to members	9.2	80.5	(88.6%)
2.3 Net profit attributable to members	383.5	198.9	92.8%

Profit from ordinary activities excludes gains or losses arising from investment acquisitions, disposals and impairments

2.4 Dividends	Amount per security	Franked amount per security	Amount per security of foreign source dividend
Final Dividend	8.0cps	N/A	N/A
Special Dividend	6.4cps	N/A	N/A

2.5 Record date for determining entitlements to the final dividend 5 June 2015

For Australian residents with a shareholding of less than 10%, a supplementary dividend will be available to offset NZ NRWT.

2.6 Explanation of Figures

Refer to the attached Media Release and Results Presentation for the period ended 31 March 2015 for management commentary on the result.

3.0 - 6.0 - Financial Statements

The statements of comprehensive income, financial position, cashflows, changes in equity and notes to the financial statements are included in the attached financial statements.

7.0 Dividends

	Amount per security	Imputation credit per security	Supplementary Dividend per security	Total Dividend NZ\$million	Date paid/payable	Amount per security of foreign sourced dividend
2015 Interim dividend	4.50cps	1.75cps	0.79cps	25.3	15-Dec-14	N/A
2015 Interim special dividend	15.00cps	5.83cps	2.65cps	84.2	15-Dec-14	N/A
2015 Final dividend	8.00cps	3.11cps	1.41cps	45.0	15-Jun-15	N/A
2015 Final special dividend	6.40cps	2.49cps	1.13cps	36.0	15-Jun-15	N/A
Total dividends	33.90cps	13.18cps	5.98cps	190.5		

8.0 Dividend Reinvestment Plan

The Dividend Reinvestment Plan will not operate for this dividend.

9.0 Net tangible assets per ordinary share

	31 March 2015 \$NZ	31 March 2014 \$NZ
Net tangible assets per ordinary share	2.20	1.37

"Net tangible assets" are defined by the ASX as being total assets less intangible assets less total liabilities ranking ahead of, or equally with, claims of ordinary shares.

10.0 Control of entities gained or lost during the period

	PayGlobal Limited	Infratil Energy Australia Pty Limited	Lumo Energy Pty Limited	TFI Partners Pty Limited
4.1 Name:				
4.2 Date control was lost	31 August 2014	30 September 2014	30 September 2014	30 September 2014
4.3 Contribution to profit from ordinary activities - 31 March 2015 - \$m	0.7	0.9	29.8	(4.9)
4.3 Contribution to profit from ordinary activities - 31 March 2014 - \$m	0.5	2.0	18.7	(3.1)

11.0 Equity accounted associates and joint venture entities

11.1 Name	11.2 Percentage of ownership interest held at end of period		11.3 Contributions to net profit NZ\$ million	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
Z Energy Limited	20.0%	20.0%	1.4	32.7
Mana Coach Holdings Limited	26.0%	26.0%	-	-
Metlifecare Limited	20.0%	19.9%	16.3	38.1
RA Holdings Pty Limited	50.0%	0.0%	(6.2)	-

12.0 Other significant information

The Infratil Energy Australia Group was sold in September 2014, PayGlobal Limited was sold in August 2014 and Glasgow Prestwick and Manston Airports were sold in November 2013. The results for these companies have been reported as discontinued operations in accordance with NZ IFRS 5.

On 31 December 2014, Infratil acquired 50% of the RetireAustralia Group which is accounted for as an associate in accordance with NZ IAS 28.

13.0 Accounting Standards

This report has been prepared in accordance with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS). In complying with NZ IFRS, Infratil is in compliance with International Financial Reporting Standards (IFRS).

14.0 Results Commentary

Commentary on the results for the period can be found in the attached media release and results presentation.

15.0 Basis of Report

This report is based on the audited financial statements and the auditors have issued an unqualified audit opinion.