



## Initial Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date on which issuer listed or appointment made:

Infratil Limited
25-Mar-19
25-Mar-19

#### Director or senior manager giving disclosure

Full name:
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Kirsty Mactaggart
Infratil Limited (IFT)
Trustpower Limited (TPW)
Director

#### Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:
Nature of relevant interest:
Number held in class:
Current registered holder:

Ordinary shares in IFT
Joint registered holder and beneficial owner
35,500
Kirsty Mactaggart and Justin Alan Crane

#### Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:
Nature of relevant interest:
Number held in class:
Current registered holder:

Ordinary shares in TPW
Joint registered holder and beneficial owner
8,300
Kirsty Mactaggart and Justin Alan Crane


#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
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Signature of director or officer:
Date of signature:


or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:


25 March 2019

Name and title of authorised person:
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N W Lough
Company Secretary