Distribution Notice

Section 1: Issuer information				
Name of issuer	Infratil Limited			
Financial product name/description	Infratil Limited Ordinary Shares			
NZX ticker code	IFT			
ISIN (If unknown, check on NZX website)	NZIFTE0003S3			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	X		
Record date	2 December 2026			
Ex-Date (one business day before the Record Date)	1 December 2026			
Payment date (and allotment date for DRP)	21 December 2026			
Total monies associated with the distribution	$74,155,672.69			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	$0.08600000			
Gross taxable amount	$0.08600000			
Total cash distribution	$0.07400000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	$0.00544538			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Partially imputed			
If fully or partially imputed, please state imputation rate as % applied	13.95348837%			
Imputation tax credits per financial product	$0.01200000			
Resident Withholding Tax per financial product	$0.01638000			
Section 4: Distribution re-investment plan (if applicable)				
DRP % discount (if any)	2%			
Start date and end date for determining market price for DRP	4 December 2026		17 December 2026	

Date strike price to be announced (if not available at this time)	18 December 2026
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue
DRP strike price per financial product	TBC
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	3 December 2026
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Matthew Ross, Chief Financial Officer
Contact person for this announcement	Mark Flesher, Investor Relations
Contact phone number	+64 4 473 2399
Contact email address	mark.flesher@infratil.com
Date of release through MAP	18 November 2026