## Ongoing Disclosure Notice

## Disclosure of Directors and Senior Managers Relevant Interests

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

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|---|---|
| **To** NZX Limited; and | |
| Name of listed issuer: | Infratil Limited (IFT) |
| Date this disclosure made: | 29-Oct-26 |
| Date of last disclosure: | 28-Aug-26 |

**Director or senior manager giving disclosure**

| | |
|---|---|
| Full name(s): | Anne June Urlwin |
| Name of listed issuer: | Infratil Limited |
| Name of related body corporate (if applicable): | N/A |
| Position held in listed issuer: | Director |

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

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|---|---|
| Class of affected quoted financial products: | Ordinary Shares in IFT |
| Nature of the affected relevant interest(s): | Relevant interest arises as:<br>* Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619).<br>* Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. |

**For that relevant interest-**

| | |
|---|---|
| Number held in class before acquisition or disposal: | 35,772 |
| Number held in class after acquisition or disposal: | 38,972 |
| Current registered holder(s): | N/A |
| Registered holder(s) once transfers are registered: | Clifton Creek Limited |

**Details of transactions giving rise to acquisition or disposal**

| | |
|---|---|
| Total number of transactions to which notice relates: | 1 |

**Details of transactions requiring disclosure-**

| | |
|---|---|
| Date of transaction: | 28-Oct-26 |
| Nature of transaction: | On market acquisition |
| Name of any other party or parties to the transaction (if known): | N/A |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | $340,000 ($12.50 per share) |
| Number of financial products to which the transaction related: | 3,200 |

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

| | |
|---|---|
| Whether relevant interests were acquired or disposed of during a closed period: | N/A |

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|---|---|
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |

**Summary of other relevant interests after acquisition or disposal:**

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|---|---|
| Class of quoted financial products: | IFT370 16/06/2032 6.16% Infrastructure Bonds in IFT |
| Nature of relevant interest: | Relevant interest arises as:<br>* Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619).<br>* Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. |

*For that relevant interest,-*

| | |
|---|---|
| Number held in class: | 49,000 |
| Current registered holder(s): | Clifton Creek Limited |

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|---|---|
| Class of quoted financial products: | IFT340 15/03/2031 7.08% Infrastructure Bonds in IFT |
| Nature of relevant interest: | Relevant interest arises as:<br>* Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619).<br>* Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. |

*For that relevant interest,-*

| | |
|---|---|
| Number held in class: | 57,000 |
| Current registered holder(s): | Clifton Creek Limited |

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|---|---|
| Class of quoted financial products: | IFT330 31/07/2029 6.9% Infrastructure Bonds in IFT |
| Nature of relevant interest: | Relevant interest arises as:<br>* Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619).<br>* Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. |

*For that relevant interest,-*

| | |
|---|---|
| Number held in class: | 56,000 |
| Current registered holder(s): | Clifton Creek Limited |

| | |
|---|---|
| Class of quoted financial products: | IFT350 17/12/2031 7.06% Infrastructure Bonds in IFT |

| | |
|---|---|
| Nature of relevant interest: | Relevant interest arises as:<br>* Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619).<br>* Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. |

*For that relevant interest,-*

| | |
|---|---|
| Number held in class: | 50,000 |
| Current registered holder(s): | Clifton Creek Limited |

**Certification**

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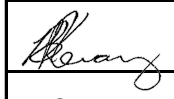
| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of person authorised to sign on behalf of director or officer: |  |
| Date of signature: | 29-Oct-26 |
| Name and title of authorised person: | Brendan Kevany, Company Secretary |