Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	29-Oct-26
Date of last disclosure:	28-Aug-26

Director or senior manager giving disclosure

Full name(s):	Anne June Urlwin
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares in IFT
Nature of the affected relevant interest(s):	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest-

Number held in class before acquisition or disposal:	35,772
Number held in class after acquisition or disposal:	38,972
Current registered holder(s):	N/A
Registered holder(s) once transfers are registered:	Clifton Creek Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	28-Oct-26
Nature of transaction:	On market acquisition
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$40,000 ($12.50 per share)
Number of financial products to which the transaction related:	3,200

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	IFT370 16/06/2032 6.16% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	49,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT340 15/03/2031 7.08% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	57,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT330 31/07/2029 6.9% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	56,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT350 17/12/2031 7.06% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	50,000
Current registered holder(s):	Clifton Creek Limited

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	29-Oct-26
Name and title of authorised person:	Brendan Kevany, Company Secretary