



16 December 2020

Acquisition of Qscan unconditional

On 26 October 2020, Infratil Limited (“**Infratil**”) announced that it had executed a conditional binding offer to acquire up to 60% of Qscan Group Holdings Pty Ltd (“**Qscan**”) from Quadrant Private Equity (“**QPE**”) and existing doctor and management shareholders, for total cash equity consideration of up to A\$330 million. Infratil’s offer was made in conjunction with the Morrison & Co Growth Infrastructure Fund (“**MGIF**”), which conditionally offered to acquire up to ~15% of Qscan.

Infratil confirms that it has now obtained approval from the Foreign Investment Review Board of Australia, which satisfies the only remaining condition. Completion of the transaction is expected to complete on 22 December 2020.

Infratil expects that its ownership stake in Qscan will be approximately 56%, which will be finalised as part of completion.

Any enquiries should be directed to:

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