



29 October 2018

Allotment of Infratil Limited Infrastructure Bonds (IFT260)

The following information is provided in accordance with Listing Rule 7.12

Class of security:	Infratil Limited Infrastructure Bonds (IFT260)
ISIN:	NZIFTD0260L6
Number of IFT260 bonds allotted:	57,347,600
Percentage of the total class of IFT260 Bonds allotted (after the allotment):	100%
Issue Price:	\$1.00
Payment for new bonds:	In cash
Amount paid up:	Fully paid up
Date of allotment:	29 October 2018
Reason for the allotment:	Applications received and processed under the terms sheet for the offer of Infrastructure Bonds dated 1 October 2018.
Specific authority for the allotment:	The copy of the terms sheet delivered to the Registrar of Financial Service Providers for registration has been authorised by an Infratil directors' resolution dated 25 September 2018.
Terms or conditions of the allotment:	<p>Infratil is offering up to \$125,000,000 (with oversubscriptions of up to \$125,000,000) of Infrastructure Bonds in aggregate across both the General Offer and the Exchange Offer and across both IFT260 and IFT270 series. The maximum aggregate amount of bonds being offered between IFT260 and IFT270 is \$250,000,000.</p> <p>This is the first allotment made under the General Offer. A further allotment under the General Offer will be made on 31 October 2018, and the allotment under the Exchange Offer will be made on 15 November 2018.</p>
Total number of IFT260 bonds in existence after the allotment:	57,347,600

Phillippa Harford
Chief Financial Officer