



15 November 2019

Allotment of Infratil Limited Infrastructure Bonds (IFTHC)

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Infrastructure Bonds due 15 December 2029 (IFTHC)
ISIN (If unknown, check on NZX website)	NZIFTD0290L3
Currency	NZ\$
Section 2: Capital change details	
Number issued	11,133,000
Nominal value (if any)	\$11,133,000
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	9.04%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Reason for issue: Applications received and processed under the Revised Terms Sheet for the offer of Infrastructure Bonds dated 22 October 2019 Specific authority for issue: Board resolution dated 6 August 2019
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue	Total number: 123,186,000 Treasury stock: None

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolution dated 6 August 2019
Terms or details of the issue (for example: restrictions, escrow arrangements)	As described in the Revised Terms Sheet dated 22 October 2019
Date of issue	15/11/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer
Contact person for this announcement	Fiona Cameron, Group Treasurer
Contact phone number	04 473 3663
Contact email address	Fiona.Cameron@infratil.com
Date of release through MAP	15/11/2019