TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

of Issuer	nfratil Lim	nited									
Name of officer authorised to make this notice		Kevin Baker			Authority for event, e.g. Directors' resolution			st payment			
Contact phone number	04 473 3	3663	Contact fax	o4 473 2388	}	Date	28	3 /	11	/ 201	14
Nature of event Tick as appropriate		state whether: Sue Capita	_	/ Non Taxable	If ti	rersion icked, state nether: Interi	Interest	Full Year	•	s Issue uncable Special	
EXISTING securities affected by this If more than one security is affected by the event, use a separate form.											
Description of the class of securities	Infratil	15 June 2016 Bonds	June 2016 Bonds			NZIFTD0150S4 If unknown, contact NZX					
Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.											
Description of the class of securities						ISIN	If	unknown,	contact	NZX	
Number of Securition be issued following					Minimum Entitlement			atio, e.g		for	
Conversion, Matur Payable or Exercis Strike price per se Strike Price availa	se Date curity for any	Enter N/A if not applicable r issue in lieu or date		Tick if pari passu	OR exp	ovide an planation the					
Monies Associa		vent Dividend p	avable. Call n	ayable, Exercise price,		nking e Redemption p	rice Applic	ation mon	ev		
		dollars and cents	ayabio, can pi	аучыю, <u>Ехоговою риво</u> ,		e, redomption p	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				_
Amount per s	Amount per security Interest at 8.5%			Source of Payment							
Currency		NZD			entary dend ails -	Amount per s in dollars and		\$			
Total monies		\$2,125,000			ule 7.12.7	Date Paya	Date Payable		15 December, 2014		
Taxation Amount per Security in Dollars and cents to six decimal places											
In the case of a taxable bonus issue state strike price		\$	\$ Resident Withholding Tax			Cred (Give	\$				
Timing	(Refer Appe	endix 8 in the Listing Rules)									
Record Date 5pm For calculation of entitlements - must be the last business day of a week 5 December, 2014			4	Also, (Interes Conve	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.						
Notice Date Entitlement letters, call notices, conversion notices mailed				For the	nent Date e issue of new s ne within 5 busin ord date.						

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm: Security Code:

Security Code:



