## TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

of Issuer Infratil Li	mited						
Name of officer authorised to make this notice  Kevin Baker  Authority for event, e.g. Directors' resolution							
Contact phone number 04 473	3663 Contai	104 47.3 2.388	3	Date	5 / 6 / 2014		
Nature of event Tick as appropriate  Rights non-rer	e state whether: Tax	rable / Non Taxable	If ti	ersion Intericked, state lether: Interim	Full		
EXISTING securities affected by this If more than one security is affected by the event, use a separate form.							
Description of the class of securities	il 15 June 2017 Bonds			ISIN	IZIFTD0160S3 If unknown, contact NZX		
Details of securities issued pursuant to this event   If more than one class of security is to be issued, use a separate form for each class.							
Description of the class of securities				ISIN			
Number of Securities to be issued following event			Minimum Entitlement		If unknown, contact NZX  Ratio, e.g  1 for 2 for		
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not		Treatment of Fra				
Strike price available.  Tick if provide an OR explanation of the ranking							
Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.							
<u> </u>	n dollars and cents	Source of					
Amount per security	Interest at 8.5%	Payment					
Currency	NZD		dend	Amount per security in dollars and cents	\$		
Total monies	\$1,408,548		ails - ule 7.12.7	Date Payable	13 June, 2014		
Taxation Amount per Security in Dollars and cents to six decimal places							
In the case of a taxable bonus issue state strike price	14	ent olding Tax		Credits (Give details)	\$		
<b>Timing</b> (Refer App	pendix 8 in the Listing Rules)						
Record Date 5pm For calculation of entitlements	<b>.</b> .	• • •	cation Date Call Payable, Div	vidend /			
must be the last business day a week		5 lune 2014			st Payable, Exercise Date, ersion Date. In the case 13 June, 2014		
	1	of app	of applications this must be the last business day of the week.				
Notice Date Entitlement letters, call notice	s		nent Date e issue of new s	recurities			
conversion notices mailed		Must I	e issue of new s be within 5 busin ord date.				

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:



