

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer	Infratil Limited		
Name of officer authorised to make this notice	Phillippa Harford	Authority for event, e.g. Directors' resolution	Interest payment
Contact phone number	04 473 3663	Contact fax number	04 473 2388
		Date	24 / 5 / 2016

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/> Rights Issue non-renounceable <input type="checkbox"/>	If ticked, state whether: Capital change <input type="checkbox"/>	Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input type="checkbox"/>	Conversion <input type="checkbox"/> If ticked, state whether: Interim <input type="checkbox"/>	Interest <input checked="" type="checkbox"/> Full Year <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/> Special <input type="checkbox"/>
---	--	--	--	--	--	--

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.

Description of the class of securities	Infratil 15 September 2023 Bonds	ISIN	NZIFTD0210L1
			If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities		ISIN	
			If unknown, contact NZX
Number of Securities to be issued following event		Minimum Entitlement	
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not applicable	Treatment of Fractions	
Strike price per security for any issue in lieu or date Strike Price available.		Tick if <i>pari passu</i> <input type="checkbox"/> OR provide an explanation of the ranking	

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents	Source of Payment
Amount per security	Interest at 5.25%
Currency	NZD
Total monies	\$1,604,544
Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents
	\$
Date Payable	15 June, 2016

Taxation Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	Resident Withholding Tax	Credits (Give details)
\$	\$	\$

Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm For calculation of entitlements - must be the last business day of a week	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.
5 June, 2016	15 June, 2016
Notice Date Entitlement letters, call notices, conversion notices mailed	Allotment Date For the issue of new securities. Must be within 5 business days of record date.