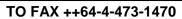
Notice of event affecting securities New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer Infratil Lir	nited											
Name of officer authorised to make this notice Phillippa Harford				Authority for event, e.g. Directors' resolution								
Contact phone 04 473	3663	Contact fa. number	^x 04 4	73 2388	3		Date	26	/	7 /	2017	
Nature of event Bonu Tick as appropriate Issue Rights I non-ren	state whether:		e	on Taxable Divide		version icked, state nether:		nterest		Rights Is Renound		
EXISTING securities affe	cted by this	If more tha	n one secur	ity is affecte	ed by the event,	use a sepa	arate form.					
Description of the class of securities Infratil 15 February 2020 Bonds							ISIN NZIFTD0009S2					
Details of securities issu	ed pursuant to this event		If more th	nan one cla	ss of security is	to be issue	ed, use a s	eparate	e form for ea	ach class	3.	
Description of the class of securities							ISIN					
								lfι	ınknown, co	ontact NZ	ZX	
Number of Securities to be issued following event					Minimum Entitlement				tio, e.g) for ②		for	
Conversion, Maturity, Call Payable or Exercise Date				-	Treatment of Fra	actions						
	Enter N/A if not applicable		Tick if pari pa			ovide an						
Strike price per security for an Strike Price available.	y issue in lieu or date		pan p	4330	of	planation the nking						
Monies Associated with	Event Dividend pa	ayable, Call p	ayable, Exe	rcise price,	Conversion pric	e, Redemp	otion price,	Applica	ation money	<i>'</i> .		
li	n dollars and cents		80	urce of								
Amount per security	Interest at 8.5%			/ment								
Currency	NZD			divi	Supplementary dividend details -		Amount per security in dollars and cents		\$			
Total monies \$1,724,634			Listing Rule 7.1			Date Payable			15 August, 2017			
Taxation				Amou	nt per Security i	n Dollars a	and cents to	o six de	cimal place	S		
In the case of a taxable bonus issue state strike price	\$	Resident Withholdin	g Tax	\$			Credits (Give deta	ails)	\$			
Timing (Refer App	endix 8 in the Listing Rules)											
Record Date 5pm For calculation of entitlements	-				cation Date Call Payable, Di	ividend /						
must be the last business day a week	Interest Payable, Exercis Conversion Date. In the				rcise Date, he case	case 15 August, 2017						
					lications this mu Isiness day of th							
Notice Date Entitlement letters, call notices	5				nent Date e issue of new s	ecurities						
conversion notices mailed				Must I	be within 5 busir ord date.							
OFFICE USE ONLY Ex Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Secu Cease Quoting Old Security 5p				Security Security				N	2	X		



Number of pages including this one (Please provide any other relevant details on additional pages)