## TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

of Issuer Infratil Lim	nited						
Name of officer authorised to make this notice  Kevin Baker		Authority for event, e.g. Directors' resolution					
Contact phone number 04 473 2	2399 Contact fax	o4 473 2388	3	Date	25 / 7 ,	/ 2014	
Nature of event Tick as appropriate Rights Is non-reno	state whether: Taxable	e / Non Taxable	If tio	ersion C cked, state ether: Interim	Rights I Interest X Renoun Full Year		
EXISTING securities affected by this If more than one security is affected by the event, use a separate form.							
Description of the class of securities Infratil 15 November 2015 Bonds				ISIN	NZIFTD0008S4  If unknown, contact N	IZX	
<u>Details of securities issued pursuant to this event</u> If more than one class of security is to be issued, use a separate form for each class.							
Description of the class of securities				ISIN	If unknown, contact N	IZX	
Number of Securities to be issued following event			Minimum Entitlement		Ratio, e.g 1 for 2	for	
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not		Treatment of Frac				
Strike price per security for any Strike Price available.	applicable	Tick if pari passu	OR exp of t	ovide an planation the pking			
Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.							
	dollars and cents Interest at 8.5%	Source of Payment					
Currency	NZD		idend	Amount per secu	′ 1%		
Total monies	\$3,238,861		details - Listing Rule 7.12.7		15 August	t, 2014	
Taxation Amount per Security in Dollars and cents to six decimal places							
In the case of a taxable bonus issue state strike price	\$ Resident Withholding	g Tax		Credits (Give de	tails) \$		
Timing (Refer Appe	endix 8 in the Listing Rules)						
Record Date 5pm For calculation of entitlements - must be the last business day of a week		Also, Intere Convi	cation Date Call Payable, Div st Payable, Exerce ersion Date. In the blications this mususiness day of the	cise Date, e case st be the	August, 2014		
Notice Date Entitlement letters, call notices, conversion notices mailed		For the	ment Date le issue of new se be within 5 busine ord date.				

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:



