Notice of event affecting securities New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer Infratil Lim	nited											
Name of officer authorised to make this notice Kevin Baker				Authority for event, e.g. Directors' resolution								
Contact phone 04 473 2	2399	Contact fax number	04 4	73 238	8		Date	25	/	7 /	′ 201	14
Nature of event Tick as appropriate Bonus Issue Rights Is: non-reno	sue Capita		│ / No all │	n Taxable Divide	lf	<i>version</i> ticked, stat hether:		nterest		Rights Is Renound		
EXISTING securities affect	ed by this	lf more than	one securit	y is affect	ed by the event,	use a sep	arate form.					
Description of the class of securities Infratil Perpetual Infrastructure Bonds										TD0020S9 hknown, contact NZX		
Details of securities issue	d pursuant to this event		If more the	an one cla	iss of security is	to be issu	ed, use a se	eparate	form for ea	ich class	3.	
Description of the class of securities							ISIN	lf ui	nknown, co	ontact Nz	ZX	
Number of Securities to be issued following event					Minimum Entitlement			Rat	tio, e.g)for ②		for	
Conversion, Maturity, Call Payable or Exercise Date					Treatment of Fr	actions						
Strike price per security for any Strike Price available.	Enter N/A if not applicable issue in lieu or date		Tick if pari pa	ssu	OR ex	rovide an xplanation f the anking						
Monies Associated with E	vent Dividend pa	ayable, Call pa	yable, Exerc	cise price,	Conversion pric	ce, Redem	ption price, J	Applica	tion money	<i>י</i> .		
	dollars and cents			rce of ment								
Currency	Surrency		Supplementary dividend details - Listing Rule 7.12.7				nt per securi ars and cent	-	\$			
Total monies \$2,652,471						Date Payable			15 August, 2014			
Taxation				Αποι	nt per Security	in Dollars a	and cents to	six dec	cimal place	s		
In the case of a taxable bonus issue state strike price	\$	Resident Withholding	Tax \$	5			Credits (Give deta	uils)	\$			
Timing (Refer Appe	endix 8 in the Listing Rules)											
Record Date 5pm For calculation of entitlements - must be the last business day of		Nugust, 2014			cation Date Call Payable, D st Payable, Exe	rcise Date,	15 Au	ugust	, 2014			
a week	U			of ap	ersion Date. In t olications this m usiness day of t	ust be the		5				
Notice Date Entitlement letters, call notices, conversion notices mailed				For th Must	ment Date be issue of new be within 5 busi ord date.							
OFFICE USE ONLY Ex Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securit Cease Quoting Old Security 5pm				Security Security					74	X		

TO FAX ++64-4-473-1470

Number of pages including this one (Please provide any other relevant details on additional pages)