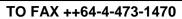
Notice of event affecting securities New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer Infratil Li	mited										
Name of officer authorised to make this notice Phillippa Harford				Authority for event, e.g. Directors' resolution							
Contact phone 04 473	3663	Contact fa number	^x 04 4	73 238	8		Date	20 /	4	/ 2016	
Nature of event Tick as appropriate Rights non-rea	e state whether:		e 🗌 / No Call 🗌	on Taxable Divid	If	<i>version</i> ticked, stat hether:		erest X Full Year	Rights Renou		
EXISTING securities affe	ected by this	If more tha	n one securi	ity is affect	ted by the event,	use a sepa	arate form.				
Description of the class of securities Infratil Perpetual Infrastructure Bonds				3			ISIN NZIFTD0020S9 If unknown, contact NZX				
Details of securities issue	led pursuant to this event		If more th	nan one cla	ass of security is	to be issue	ed, use a sej	parate form fo	or each cla	ISS.	
Description of the ISIN											
class of securities							L	lf unknown	, contact l	NZX	
Number of Securities to be issued following event					Minimum Entitlement			Ratio, e.g ① for ②		for	
Conversion, Maturity, Call Payable or Exercise Date					Treatment of Fra	actions					
	Enter N/A if not applicable		Tick if pari pa			rovide an kplanation					
Strike price per security for an Strike Price available.	ny issue in lieu or date		panpe	1000	of	the the nking					
Monies Associated with	Event Dividend pa	ayable, Call p	ayable, Exer	cise price,	Conversion pric	ce, Redemp	otion price, A	pplication mo	ney.		
/	n dollars and cents		0								
Amount per security	Interest at 4.26%	Source of Payment									
Currency	NZD	Supplementary dividend			Amount per security in dollars and cents						
Total monies	\$2,336,352	2,336,352			details - Listing Rule 7.12.7			1	13 May, 2016		
Taxation	nount per Security in Dollars and cents to six decimal places										
In the case of a taxable bonus issue state strike price	\$	Resident Withholdin	ıg Tax	\$			Credits (Give detail	s) \$			
Timing (Refer Ap	pendix 8 in the Listing Rules)										
Record Date 5pm For calculation of entitlements	:-				ication Date Call Payable, D	ividend /					
must be the last business day of a week 3 May, 2016				Conv	est Payable, Exe rersion Date. In t plications this m	he case	e case				
					ousiness day of t						
Notice Date Entitlement letters, call notice	S,				ment Date he issue of new s	securities.					
conversion notices mailed					be within 5 busi cord date.	ness days					
OFFICE USE ONLY Ex Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Secu Cease Quoting Old Security 5p				Security				NZ	X		



Number of pages including this one (Please provide any other relevant details on additional pages)