

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer	Infratil Limited		
Name of officer authorised to make this notice	Phillippa Harford	Authority for event, e.g. Directors' resolution	Interest payment
Contact phone number	04 473 3663	Contact fax number	04 473 2388
		Date	26 / 1 / 2016

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input checked="" type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renalounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input type="checkbox"/>	Full Year <input type="checkbox"/>
		Interim <input type="checkbox"/>	Special <input type="checkbox"/>		

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities	Infratil 15 February 2020 Bonds	ISIN	NZIFTD0009S2
			<i>If unknown, contact NZX</i>

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities		ISIN	
			<i>If unknown, contact NZX</i>
Number of Securities to be issued following event		Minimum Entitlement	
		Ratio, e.g. ① for ②	<input type="checkbox"/> for <input type="checkbox"/>
Conversion, Maturity, Call Payable or Exercise Date		Treatment of Fractions	
	<i>Enter N/A if not applicable</i>	Tick if <i>pari passu</i> <input type="checkbox"/>	OR provide an explanation of the ranking
Strike price per security for any issue in lieu or date Strike Price available.			

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	
Amount per security	Interest at 8.5%		
Currency	NZD	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents \$
Total monies	\$1,722,329		Date Payable 15 February, 2016

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$	Credits (Give details)	\$
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Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm For calculation of entitlements - must be the last business day of a week	5 February, 2016	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	15 February, 2016
Notice Date Entitlement letters, call notices, conversion notices mailed		Allotment Date For the issue of new securities. Must be within 5 business days of record date.	

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

