

Capital Change Notice



Allotment of Infratil Limited Infrastructure Bonds (IFT340)

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT340
Class of financial product	Infrastructure Bonds due 15 March 2031 (IFT340)
ISIN (If unknown, check on NZX website)	NZIFTD0340L6
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	127,248,000
Nominal value (if any)	\$127,248,000
Issue/acquisition/redemption price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Reason for issue: Applications received and processed under the Indicative Terms Sheet for the Offer of Infrastructure Bonds dated 28 August 2023 and the Updated Terms Sheet for the Offer of Infrastructure Bonds dated 1 September 2023.</p> <p>Specific authority for issue: Board resolution dated 17 August 2023.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>Total number: 127,248,000</p> <p>Treasury stock: None</p>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by a board resolution dated 17 August 2023.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Terms of the issue are described in the Indicative Terms Sheet for the Offer of Infrastructure Bonds dated 28 August 2023 and the Updated Terms Sheet for the Offer of Infrastructure Bonds dated 1 September 2023.
Date of issue/acquisition/redemption	15/09/23
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer
Contact person for this announcement	Tom Robertson, Treasury and Risk Manager
Contact phone number	04 550 5432
Contact email address	tom.robertson@hrlmorrison.com
Date of release through MAP	15/09/23