



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA



## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	20,108,784
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZ\$9.20
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	2.4771%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Issue of 19,953,571 ordinary shares under a retail offer announced on 7 June 2023.</p> <p>Additional issue of 155,213 ordinary shares made to 12 shareholders in connection with the retail offer announced on 7 June 2023 where the IFT Board has exercised discretion to accept a higher application from such shareholders to help maintain their pro rata shareholding.</p> <p>In each case, the issues were authorised by board resolutions dated 4 June 2023 as supplemented by board resolutions passed on 29 June 2023.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial	<p>831,900,547</p> <p>Treasury Stock: 1,662,617</p>

Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The issue of shares under the retail offer is made pursuant to NZX Listing Rule 4.3.1 and NZX Listing Rule 4.5.1 as explained in the offer document dated 13 June 2023. The additional issue of ordinary shares is made pursuant to NZX Listing Rule 4.5.1. In each case, the issues were authorised by board resolutions dated 4 June 2023 as supplemented by board resolutions passed on 29 June 2023.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Infratil Limited.
Date of issue/acquisition/redemption	4 July 2023
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer
Contact person for this announcement	Phillippa Harford, Chief Financial Officer
Contact phone number	+64 4 473 3663
Contact email address	Phillippa.Harford@hrlmorrison.com
Date of release through MAP	4 July 2023