



28 January 2020

### **CDC Data Centres**

Infratil wishes to confirm that its investment partner Commonwealth Superannuation Corporation ('CSC') sold half of its 48.2% interest in CDC Data Centres ('CDC') to the Future Fund on 23 December 2019 for an undisclosed sum. Infratil remains a 48.2% shareholder in CDC and continues to be very positive about the future prospects of the business. The Future Fund is Australia's sovereign wealth fund, and Infratil welcomes it as an investment partner in CDC.

Infratil notes that on 6 January 2020 it provided an update on the independent valuation of its investment in CDC, with Infratil's investment in CDC valued at between A\$1,274 million to A\$1,604 million (NZ\$1,326 million to NZ\$1,668 million). Infratil advises that no change is required to that valuation range as a result of the CSC sale to the Future Fund.

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