

11 July 2019

## **Commerce Commission clearance for Vodafone New Zealand acquisition**

On 14 May 2019 Infratil announced that Brookfield Asset Management Inc. and it had executed a conditional agreement to acquire Vodafone New Zealand Limited from Vodafone Group Plc for an enterprise value of NZ\$3.4 billion (the **Acquisition**).

The Commerce Commission has today granted clearance for the Acquisition.

Completion of the Acquisition continues to be conditional on Overseas Investment Office granting consent. Infratil remains confident that OIO consent will be granted, and that completion is likely to occur within the next two months.

Any enquiries should be directed to:

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