

## Distribution Notice

Section 1: Issuer information			
Name of issuer	Infratil Limited		
Financial product name/description	Ordinary Shares		
NZX ticker code	IFT		
ISIN (If unknown, check on NZX website)	NZIFTE0003S3 / ASX IFT		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly
	Half Year	X	Special
	DRP applies	X	
Record date	6 December 2021		
Ex-Date (one business day before the Record Date)	3 December 2021		
Payment date (and allotment date for DRP)	23 December 2021		
Total monies associated with the distribution <sup>1</sup>	\$46,991,915		
Source of distribution (for example, retained earnings)	Retained earnings		
Currency	NZD		
Section 2: Distribution amounts per financial product			
Gross distribution <sup>2</sup>	\$0.09027778		
Total cash distribution <sup>3</sup>	\$0.06500000		
Excluded amount (applicable to listed PIEs)	N/A		
Supplementary distribution amount	\$0.01147059		
Section 3: Imputation credits and Resident Withholding Tax <sup>4</sup>			
Is the distribution imputed	Fully imputed		
If fully or partially imputed, please state imputation rate as % applied	28%		
Imputation tax credits per financial product	\$0.02527778		
Resident Withholding Tax per financial product	\$0.00451389		

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

<sup>4</sup> The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

<b>Section 4: Distribution re-investment plan (if applicable)</b>		
DRP % discount (if any)	Nil	
Start date and end date for determining market price for DRP	8 December 2021	21 December 2021
Date strike price to be announced (if not available at this time)	22 December 2021	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	Bought on market and/or new issue	
DRP strike price per financial product		
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	7 December 2021	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer	
Contact person for this announcement	Phillippa Harford, Chief Financial Officer	
Contact phone number	64 4 473 3663	
Contact email address	<a href="mailto:Phillippa.Harford@hrlmorrison.com">Phillippa.Harford@hrlmorrison.com</a>	
Date of release through MAP	16 November 2021	