



15 December 2025

Dividend Reinvestment Plan strike price

The Strike Price used to calculate entitlements under the Infratil Dividend Reinvestment Plan (“DRP”) in respect of the FY2026 interim dividend has been set at NZ\$11.425428 per share.

The Strike Price is calculated as the volume weighted average sale price for ordinary shares in Infratil (“Shares”) based on all trades of Shares on the NZX Main Board over a period of ten trading days commencing on and including the first trading day after the Election Date (being 1 December), with a 2% discount applied.

Shareholders who have elected to participate in the DRP will receive Shares instead of cash in respect of the FY2026 interim dividend payable on 16 December 2025.

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