



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
PO Box 2959  
Wellington 6140  
New Zealand  
Tel +64 4 472 7599

[www.nzx.com](http://www.nzx.com)

## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Thursday, 9 January 2020  
**Subject:** IFT090 Maturity and Exchange for IFT300

---

### Message:

NZX Operations ("NZXO") advises that the Infratil Bonds with the ticker code IFT090 are due to mature on Saturday, 15 February 2020.

Under the Exchange Offer announced on Monday, 6 January 2020, IFT090 bond holders have the option (subject to availability) to exchange each IFT090 bond for one IFT300 bond.

Alternatively, holders of IFT090 bonds who do not wish to participate in the Exchange Offer will have their IFT090 bonds redeemed on Friday, 14 February 2020 in accordance with the terms and conditions of the IFT090 bonds.

Trading in IFT090 bonds will be halted and suspended at close of business Monday, 3 February 2020.

The terms and details of the IFT300 bonds have been provided in a Quotation Notice, which was released to market on Tuesday, 22 October 2019.

A timetable of events is below:

Event	Date
Opening Date for Exchange Offer	Monday, 6 January 2020
Final day of trading in IFT090	Monday, 3 February 2020
Closing Date for Exchange Offer	Friday, 7 February 2020
Maturity Date for IFT090	Saturday, 15 February 2020
Issue/Allotment Date for Exchange Offer	Friday, 14 February 2020
Expected Commencement of trading in the new IFT300 bonds issued under the Exchange Offer	Friday, 14 February 2020

Please contact NZX Product Operations on +64 4 496 2853 or email [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

ENDS