

## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Tuesday, 15 December 2020  
**Subject:** IFTHC – Interest Rate Reset

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**Message:**

NZX Operations (“NZXO”) advises that the interest rate payable on the Infratil Limited (“IFT”) Bonds (“IFTHC”) has been reset to 2.75% per annum, with effect from Tuesday, 15 December 2020.

The interest rate reset will be reflected in our trading system from market open on Wednesday, 16 December 2020.

Please contact NZX Product Operations on +64 4 496 2853 or [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

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