



23 December 2013

Infratil Infrastructure Bonds 6.75% p.a. due November 2019

Infratil announces that the above offer of unsecured unsubordinated Infrastructure Bonds is now open.

The managers of the offer are:

ANZ Bank New Zealand Limited	0800 269 476 www.anz.co.nz/ipo
Deutsche Craigs Limited	0800 226 263 www.craigsip.com
Forsyth Barr Limited	0800 367 227 www.forsythbarr.co.nz
First NZ Capital Securities Limited	0800 005 678 www.firstnzcapiatal.co.nz
Westpac Institutional Bank	0800 601 901

Infratil is offering up to \$50 million of Infrastructure Bonds to all investors in New Zealand (with the option to accept up to \$50 million oversubscriptions at Infratil's discretion).

There is to be a public pool with applications processed on a first come first served basis until the issue is filled or closed by Infratil.

The simplified disclosure prospectus is available free of charge on Infratil's website www.infratil.com/for-investors/bonds/ or from the managers.

Application has been made to NZX for permission to quote the Infrastructure Bonds on the NZX Debt Market and all the requirements of NZX relating thereto that can be complied with on or before the date of this announcement have been duly complied with. However, NZX accepts no responsibility for any statement in this announcement. NZX Debt Market is a registered market operated by NZX Limited which is a registered exchange, regulated under the Securities Markets Act 1988.

Fiona Cameron
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