



5 December 2013

Infratil confirms maximum price for on-market buyback

Infratil Limited confirms that the maximum price for the on-market buyback commencing at 12:00pm (NZ time) today is NZ\$2.60 per share, as set out on the terms of the buyback announced on 15 November 2013. The actual price at which shares are bought back will be set as set out in those terms. The price will be announced as soon as practicable after 2:00pm (NZ time) today.

Trading in Infratil's ordinary shares on both the NZX and ASX will be halted during the buyback until the buyback price is announced.

Kevin Baker
Chief Financial Officer