



16 December 2013

Announcement to the New Zealand Exchange

Infratil Limited advises that it has allotted fully paid ordinary shares pursuant to the Dividend Reinvestment Plan. The following information is provided in accordance with Listing Rules 7.12

Class of security:	Ordinary Shares
ISIN:	NZIFTE0003S3
Number of Ordinary Shares allotted:	1,183,615
Issue price (average):	\$2.2947
Date issued:	13 December 2013
Payment:	By way of reinvestment of dividends in accordance with the terms and conditions of the Infratil Dividend Reinvestment Plan
Amount paid up:	Fully paid up ordinary shares
Percentage of the total class of securities issued (after the issuance):	0.21%
Reason for the issue:	The Ordinary Shares were issued pursuant to the Infratil Dividend Reinvestment Plan.
Specific authority for the acquisition:	The Ordinary Shares were issued in accordance with the terms and conditions of the Infratil Dividend Reinvestment Plan approved by the Board.
Total number of Ordinary Shares in existence after the issue:	586,731,916
Total number of Ordinary Shares in existence after issue and after deduction of Treasury Stock:	561,434,511

K M Baker