



1 September 2023

Infratil Infrastructure Bond Interest Rate Set

Infratil Limited (**Infratil**) earlier today announced that following the successful bookbuild process of its issue of 7½ year unsecured, unsubordinated, fixed rate infrastructure bonds maturing on 15 March 2031 (**2031 Bonds**), it has allocated \$75,000,000 of 2031 Bonds (including \$25,000,000 of oversubscriptions) through the Firm Offer process. The Firm Offer has now closed.

Infratil now announces that the Interest Rate for the 2031 Bonds has been set at 7.08% per annum. This is equal to the sum of the Issue Margin of 2.40% per annum and the Base Rate on the Rate Set Date of 4.68% per annum.

The 2031 Bonds under the Firm Offer will be issued on 15 September 2023. The 2031 Bonds will be quoted on the NZX Debt Market under the ticker code IFT340.

Additional 2031 Bonds will be offered to existing holders of the IFT210 bonds maturing on 15 September 2023 via an Exchange Offer opening on 4 September 2023.

Details of the offer are contained in the updated Terms Sheet **attached**.

Arranger and Joint Lead Manager

Bank of New Zealand

Joint Lead Managers:

ANZ Bank New Zealand Limited

Craigs Investment Partners Limited

Forsyth Barr Limited

Jarden Securities Limited

Tom Robertson

Treasury and Risk Manager, Infratil

Phone: +64 4 550 5432

Email: tom.robertson@hrlmorrison.com