



3 June 2016

Infratil Infrastructure Bonds

4.90% p.a. due 15 June 2021 and 5.50% p.a. due 15 June 2024

Infratil advises that due to investor demand, the General Offer of both Series of the above Infrastructure Bonds (currently scheduled to close on 30 June 2016) is likely to close early. The Closing Date for the Exchange Offer will remain as 13 June 2016.

If the Closing Date of the General Offer is brought forward, the Issue Date for both Series is also likely to be brought forward. Infratil will announce any changes to the Closing Date and the Issue Date via NZX.

Investors wishing to participate in either the General Offer or the Exchange Offer are encouraged to submit their applications as soon as possible.

Further information on the offer of Infrastructure Bonds (including the Terms Sheet) is available on www.infratil.com/for-investors/bonds/ or by contacting Infratil on 04 473 3663.