



30 January 2014

## **Announcement to the New Zealand Exchange**

The following information is provided in accordance with Listing Rules 7.12

|  |   |
|--|---|
| Class of security:   | Infratil Limited Infrastructure Bonds (IFT200)  |
| ISIN:  | NZIFTD0200S7  |
| Number of IFT200 bonds allotted:                               | 34,296,000  |
| Percentage of the total class of IFT200 Bonds allotted:        | 100%  |
| Issue Price:   | \$1.00 for new bonds.   |
| Payment for new bonds:   | In cash.  |
| Amount paid up:  | Bonds have been fully paid up.  |
| Date of allotment:   | Bonds have been allotted on the 30th of January 2014.   |
| Reason for the allotment:                                      | Applications received and processed under the simplified disclosure prospectus for the offer of Infrastructure Bonds dated 13 December 2013.  |
| Specific authority for the allotment:                          | The copy of the prospectus delivered to the Registrar of Financial Service Providers for registration has been signed by each director of Infratil or by his agent authorised in writing.         |
| Terms or conditions of the allotment:                          | Infratil is offering up to \$50 million of IFT200 Infrastructure Bonds to all investors in New Zealand (with the option to accept up to \$50 million oversubscriptions at Infratil's discretion). |
| Total number of IFT200 bonds in existence after the allotment: | 34,296,000  |

K M Baker