

13 December 2013



Dear Investor

Infratil Infrastructure bonds maturing 15 November 2019

Infratil advises that it has registered a Simplified Disclosure Prospectus for an offer of unsecured unsubordinated Infrastructure Bonds maturing 15 November 2019, which carry a coupon of 6.75% per annum.

The Offer will open on or around 23 December 2013, and the Simplified Disclosure Prospectus will be available free of charge on Infratil's website, from Link Market Services (contact details below) or from your usual financial advisor. A copy of the Simplified Disclosure Prospectus is also filed on the public register at the Companies Office and is available for public inspection (including at www.business.govt.nz/companies).

Application has been made to NZX for permission to quote the Infrastructure Bonds on the NZX Debt Market and all the requirements of NZX relating thereto that can be complied with on or before the date of this announcement have been duly complied with. However, NZX accepts no responsibility for any statement in this announcement. The NZX Debt Market is a registered market operated by NZX Limited which is a registered exchange, regulated under the Securities Markets Act 1988.

Link Market Services +64 9 375 5998.

Further information is available on Infratil's website.

Yours sincerely

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Investor Relations