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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 28 August 2023
Subject: Infratil Limited IFT210 Maturity and Exchange for IFT340

Message:

NZX Operations (“NZXO”) advises that the Infratil Limited bonds with ticker code IFT210 are due to mature on Friday, 15 September 2023.

Under the Exchange Offer announced on 28 August 2023, IFT210 bond holders have the option to exchange each IFT210 bond for one new bond with ticker code IFT340 to be issued on Friday, 15 September 2023.

Alternatively, holders of IFT210 bonds who do not wish to participate in the Exchange Offer will have their IFT210 bonds redeemed on Friday, 15 September 2023 in accordance with the terms and conditions of the IFT210 bonds.

The final day of trading for the IFT210 bonds will be Friday, 1 September 2023 prior to the bonds being suspended at close of business.

The terms and details of the IFT340 bonds will be provided in a Quotation Notice, which will be released to the market at such time as the relevant information becomes available.

A timetable of events is detailed below:

Event	Date
Final day of trading in IFT210	Friday, 1 September 2023
Opening Date for Exchange Offer	Monday, 4 September 2023
Closing Date for the Exchange Offer	5.00pm on Wednesday, 13 September 2023
Maturity Date for IFT210	Friday, 15 September 2023
Issue/Allotment Date for Exchange Offer	Friday, 15 September 2023



Expected Commencement of trading in the new IFT340 bonds issued under the Exchange Offer	Monday, 18 September 2023
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Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS