



17 June 2024

NZX Regulation Limited (*NZ RegCo*)
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by email

REQUEST FOR TRADING HALT: INFRATIL LIMITED (NZX: IFT, ASX: IFT)

Infratil Limited (NZX/ASX: IFT) (*IFT*) requests that a trading halt be applied to IFT's ordinary shares (ISIN NZIFTE0003S3) and (in respect of NZX) its quoted bonds (being IFT230, IFT250, IFT260, IFT270, IFT280, IFT300, IFT 310, IFT320, IFT330, IFT340, IFTHA and IFTHC) under NZX Listing Rule 9.9.1 and ASX Listing Rule 17.1 and set out below the details of the request as per the rules of each of NZX and ASX.

We would like the trading halt to commence from the open of trading on the NZX for quoted debt securities at 9am (NZST) (*NZX Debt Market Open*) on 17 June 2024 and be lifted at the earlier of NZX Debt Market Open on 18 June 2024 or an announcement regarding the outcome of the Placement discussed below (which IFT expects to be able to do before NZX Debt Market Open on 18 June 2024) (*Trading Halt*).

Reasons for trading halt

IFT is proposing to raise approximately NZ\$1.15 billion of new capital by way of a placement to selected investors of NZ\$1,000 million (*Placement*) to be conducted by UBS New Zealand Limited, Barrenjoey Markets Pty Limited and Goldman Sachs Australia Pty Ltd (together, the *Joint Lead Managers*), and a retail share offer to IFT's eligible existing shareholders of approximately NZ\$150 million (subject to the ability for IFT to scale applications or accept oversubscriptions at its complete discretion) (*Retail Offer*). The Placement is fully underwritten by the Joint Lead Managers, other than in respect of pre-committed pro rata participation in the Placement by interests associated with IFT's manager, Morrison, and related parties.

IFT advises the following information in support of this request for the Trading Halt:

- 1 IFT considers that the Trading Halt is desirable to enable the Joint Lead Managers and IFT to conduct the Placement and determine the allocation of shares. IFT considers that, but for the Trading Halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.



- 2 As soon as the Trading Halt is applied, IFT expects to be in a position to announce to the market that the Placement is occurring and is proposed to be followed by the Retail Offer.
- 3 As soon as the Placement and the allocation of shares is completed, IFT will be in a position to release details of the results of the Placement to the market. IFT believes that such information will be price sensitive.
- 4 The Joint Lead Managers are subject to confidentiality obligations.

How long we want the trading halt to last

We would like the Trading Halt to last one trading day until NZX Debt Market Open on 18 June 2024 or any earlier announcement regarding the outcome of the Placement on the NZX.

The event we expect to happen that will end the trading halt

We expect the Trading Halt to end once we are in a position to announce the outcome of the Placement on the NZX and the ASX. We expect this to occur before NZX Debt Market Open on 18 June 2024. We confirm that we are not aware of any reason why the Trading Halt should not be granted or of any other information necessary to inform the market about the Trading Halt.

Please contact me if you have any concerns or queries. Alternatively, you can contact Josh Blackmore at Chapman Tripp (+64 21 828 814 / josh.blackmore@chapmantripp.com).

Yours faithfully

DocuSigned by:

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Andrew Carroll
Chief Financial Officer
Infratil Limited