

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of issuer	Infratil Limited		
Name of officer authorised to make this notice	KM Baker	Authority for event, e.g. Directors' resolution	Directors Resolution
Contact phone number	64 4 4733663	Contact fax number	64 4 4732388
Date	13 / 05 / 2014		

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input type="checkbox"/>

EXISTING securities affected by this	If more than one security is affected by the event, use a separate form.	
Description of the class of securities	Ordinary shares	ISIN NZIFTE 0003S3 / ASX IFZ <i>If unknown, contact NZX</i>

Details of securities issued pursuant to this event	If more than one class of security is to be issued, use a separate form for each class.	
Description of the class of securities		ISIN <i>If unknown, contact NZX</i>
Number of Securities to be issued following event		Minimum Entitlement <input type="checkbox"/> Ratio, e.g. ① for ② <input type="checkbox"/> for <input type="checkbox"/>
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not applicable	Treatment of Fractions <input type="checkbox"/> OR provide an explanation of the ranking
Strike price per security for any issue in lieu or date Strike Price available.		

Monies Associated with Event	Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.	
In dollars and cents	Amount per security (does not include any excluded income)	NZ \$0.07
Excluded income per security (only applicable to listed PIEs)		
Currency	NZ Dollars	Supplementary dividend details - NZSX Listing Rule 7.12.7
Total monies	NZ\$39,313,241	Amount per security in dollars and cents NZ\$0.0123529 Date Payable Monday, 16 June 2014
Source of Payment	Retained earnings	

Taxation	Amount per Security in Dollars and cents to six decimal places	
In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax NZ\$0.004861
		Imputation Credits (Give details) NZ\$0.027222
	Foreign Withholding Tax \$	FDP Credits (Give details)

Timing	(Refer Appendix 8 in the NZSX Listing Rules)	
Record Date 5pm For calculation of entitlements -	Thursday, 29 May 2014	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. Monday, 16 June 2014
Notice Date Entitlement letters, call notices, conversion notices mailed		Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

