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10 June 2020

Infratil successfully completes NZ\$250m Institutional Placement

Infratil Limited (“Infratil”) is pleased to advise that it has successfully completed the fully underwritten institutional placement (“Placement”) announced on Tuesday, 9 June 2020.

The Placement raised a total of \$250 million at a price of NZ\$4.76, representing a discount of 8.0% to the last close price on the NZX of NZ\$5.175 on 8 June 2020.

The Placement was strongly supported, attracting bids well in excess of the offer amount from existing and new institutional investors in local and offshore markets, as well as broker firm clients. Eligible shareholders who bid for up to their ‘pro-rata’ share of new shares under the Placement were allocated their full bid on a ‘best efforts’ basis.

Marko Bogoevski, Chief Executive Officer said “We are very pleased with the strong level of support received for the Placement, particularly from our existing shareholders. The additional funding leaves Infratil well positioned to pursue its growth agenda and take advantage of any other opportunities that may arise.”

Settlement of the Placement is expected to occur on Friday, 12 June 2020 on the ASX and Monday, 15 June on the NZX. Allotment of the new shares issued under the Placement is expected to occur on Monday, 15 June 2020 with trading of the new shares commencing on the NZX and ASX on the same date.

Share Purchase Plan

The Share Purchase Plan announced on Tuesday, 9 June 2020 (“SPP”) will open on Friday, 12 June 2020. An SPP booklet, together with an application form, will be sent to eligible shareholders on Friday, 12 June 2020 and will be available on the website established for the SPP <https://www.infratilshareoffer.com/>.

For further information please contact:

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IMPORTANT INFORMATION

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